

Business Finance Proposal Form



Funding Circle Rep	Tom Maisey - 02034675545
Email	thomas.maisey@fundingcircle.com
Date	4 th June 2024

Business

Company Name	CORKAGE (CHAPEL ROW) LTD
Trading/Registered Address	5 Chapel Row, Bath, United Kingdom, BA1 1HN
Registration number	10701455
Is the entity part of a group structure?	No
Date incorporated	31 March 2017
Summary of Business Activities	Award winning independent wine restaurant in Bath. 5 Chapel Row – Bath – BA1 1HN
Website	https://www.corkagebath.com/

Proposed Finance

Amount and Term	£125k – 60 months
Date Required	June 2024
Purpose of loan	The business would like a loan to support their cash position whilst they are redeveloping the outside area for Summer, where they will gain extra seating so they don't send people away during busy periods. This is estimated to cost £40k. They are also looking to buy out another site that is currently for sale where they would use around £50k as a deposit to purchase a pub that is for sale where they would replicate the current set up that is so successful in their current site.

Current Position (per last filed accounts)

Annual Turnover	£1,165,999
Profit/Loss	£550,000
Shareholder Funds	£50,647
Overdraft Limit	N/A
Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)	N/A

Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
Name & Shareholder %	MARTIN GRANT	RICHARD KNIGHTING	
Home Address:	15 MOUNTAIN ASH, BATH, BA1 2UU	14 FLATWOODS ROAD, CLAVERTON DOWN, BATH, BA2 7AQ	
Previous address (if less than 2 years):	Same as current address	Same as current address	
Homeowner/Tenant:	Homeowner	Homeowner	
Value:	£525,000	£1,000,000	
Mortgage Balance:	£495,220 across 3 properties	£280,780	
DOB:	06/05/1966	01/05/1971	

Phone 1:	07931327917		
Phone 2:			
Email:	marty@corkagebath.com		
Consent to Search (Y/N?):	Y	Y	

Primary Contact

Tel: +447931327917 Email: marty@corkagebath.com